INFORMATION ON AFFORDABLE PURCHASE UNITS IN THE BOROUGH OF RARITAN, SOMERSET COUNTY, NJ

CARDINAL WOODS Affordable Duplex Homes

These homes were completed in 1996 and consists of a total of 24 two and three-bedroom duplex units, with a first and second floor. The breakdown of bedroom size and categories for the affordable units are as follows:

| Type of Unit | 2 BR Low | 2 BR Mod | 3 BR Low | 3 BR Mod |
|--------------------|-------------|-------------|-------------|--------------------------|
| Number of Units | 6 | 6 | 6 | 6 |
| Sq. Ft. Approx. | 1023 | 1023 | 1170 | 1170 |
| Price | \$135,500 - | \$181,500 - | \$164,300 - | \$226,700 - \$240,800 |
| Approx. | \$175,500 | \$256,300 | \$198,000 | \$319,800 |

Purchase price based on the Affordable Housing guidelines and regulations. Prices are approximate. Prices may be lower or higher depending on current increase.

| FEATURES | | | | |
|---|--|--|--|--|
| Gas stove Eat in Kitchen Central air conditioning Backyard Basement and Attic | Each unit has a Garage and Driveway 2 br has 1 ½ bath, 3 br has 2 baths Pets Allowed No Common Recreation Facilities Garbage Removal by Municipality | | | |

HOA Fees: <u>There are no maintenance fees.</u> Owner is responsible for interior and exterior maintenance, snow removal and landscaping.
 Property Taxes: Check with tax collector

REQUIREMENTS:

- Units are restricted to two persons per bedroom and your household must be income certified/qualified under the NJ Low/Moderate Income Housing Guidelines
- A single person cannot purchase a 3-bedroom unit.
- You will need to have a good credit history and must have a pre-approval for a mortgage from a Financial Institution and at least have save 3% of the purchase price.
- Lotteries will be held for these units when available and priority will be given to residents who live or work in Region 3 (Somerset, Middlesex and Hunterdon Counties).

*CJHRC has made every effort to provide you with the most current and accurate information. CJHRC cannot be held responsible for inaccurate, misinterpreted or outdated information contained herein.

For applications and details of the process contact: Central Jersey Housing Resource Center (CJHRC) – Hours: Monday-Friday 9-5 92 E. Main St. Suite 407, Somerville, NJ 08876 – (908) 446-0036

LOCATION OF THE COMMUNITY:

Cardinal Woods:

Cardinal Way, Raritan, NJ 08869

Directions to Central Jersey Housing Resource Center (CJHRC) office:

92 E. Main St. (Rt. 28) Suite 407 (4th Fl.) Somerville, NJ 08876

CJHRC is conveniently located in downtown Somerville. Business hours are 9:00 AM to 5:00 PM. Call 908-446-0036 to make an appointment.

FROM THE NORTH: Take Route 287 South to Exit 17. Landmark: Pass Bridgewater Commons Mall on left; stay to right. Turn right onto Route 22 East. Immediately after the 2nd overpass, turn right onto Grove Street (just past Kentucky Fried Chicken). Go straight until East Main St. and make a left. Entrance to parking deck is on the right side. Park in the deck and enter to the building. Use elevator to 4th Floor. Our office is on the right.

FROM THE SOUTH (Via Route 287): Take Route 287 North to Route 22 West. Landmarks: Pass Bank of America on the right. Immediately after the 1st overpass, turn right (see sign for Somerville). Bear right, go up over the overpass; this leads to Grove Street. Go straight until East Main St. and make a left. Entrance to parking deck is on the right side. Park in the deck and enter to the building. Use elevator to 4th Floor. Our office is on the right.

FROM THE SOUTH (Via Route 206): Take Route 206 North. Landmark: On Route 206 North approaching Somerville, look for a low stone wall on left (Duke Gardens). Shortly past this wall, turn right onto Bridge Street (Somerville). At 2nd traffic light, turn right onto East Main Street. Entrance to parking deck is on the right side. Park in the deck and enter to the building. Use elevator to 4th Floor. Our office is on the right.

FROM THE EAST: Take Route 22 West. Go under Route 287 overpass in Bridgewater. Landmarks: Pass Bank of America on the right. Immediately after the next overpass, turn right (see sign for Somerville). Bear right, go up over the overpass; this leads to Grove Street. Go straight until East Main St. and make a left. Entrance to parking deck is on the right side. Park in the deck and enter to the building. Use elevator to 4th Floor. Our office is on the right.

FROM THE WEST: Take Route 22 East into Somerville Landmark: Pass Ethicon Inc. on left. Immediately after the 2nd overpass, turn right onto Grove Street (just past Kentucky Fried Chicken). Go straight until East Main St. and make a left. Entrance to parking deck is on the right side. Park in the deck and enter to the building. Use elevator to 4th Floor. Our office is on the right.