

Financial Institution List

Central Jersey Housing Resource Center (908) 446-0036

(FOR INFORMATIONAL PURPOSES ONLY-PLEASE CONTACT BANKS FOR PREVAILING RATES/DATA)

All of these lenders are or have been financial contributors to the Central Jersey Housing Resource Center. You are not restricted to these financing options.

You can also check with credit unions, mortgage companies or government programs.

CJHRC has made every effort to provide you with the most current and accurate information. CJHRC cannot be held responsible for inaccurate, misinterpreted or outdated information contained herein.

Financial Institution	Mortgage Rep.	Phone Number	Application Fee	Down Payment	Private Mortgage Insurance	Special 1 st Time Homebuyer Program or Low/Mod Income Program	Down Payment or Closing Cost Grant Offered by Lender	FHA Product	Additional Information
Advisors Mortgage Group, LLC	Nicholas Rosetti	609-320-7560	\$895 application fee \$430 appraisal fee (above fees paid at closing) \$150 credit check	3% Can be a gift or grant	Yes If less than 20% down payment	Yes	Yes NJHMFA First Time Buyer	Yes	Can offer loans for Mt. Laurel deed restricted housing
Affinity Federal Credit Union	James Goodman	908- 860-7120	No application fee \$495 appraisal fee \$45 credit check fee	3% Can be a gift or grant	Yes If less than 20% down payment	Yes	Yes NJ Community Capital grant	Yes	Can offer loans for Mt. Laurel deed restricted housing
Bank of America	Michelle Brown (NMLS ID# 588929)	732-917-7685	No application fee Appraisal fee based on property type \$72.88 credit check	3% Can be a gift or grant	Yes	Yes	Yes Community Homeownership Commitment Down Payment	Yes	Can offer loans for Mt. Laurel deed restricted housing
Chase <small>Last updated 2/15/24</small>	Valerie Molnar	732-406-9514	No application fee	3% Can be a gift or grant - depends on program	Yes	Yes	Yes Dream Maker	Yes	Call for more information
Citizens Bank	Richard Matos	973-687-0993	No application fee; Appraisal fee (approx. \$540) Credit Check fee (approx. \$18/person) will apply	3%-credit score is above 700; 1% must be own money; cannot be a gift/grant	No	Yes	Yes Destination Home Mortgage & NJHMFA First Time Buyer	Yes	Can offer loans for Mt. Laurel deed restricted housing
Columbia Bank	Paula Matias	201-726-2214	No application fee, appraisal fee or credit check fee	3% Can be gift or grant	No Not required with purchases at or greater than LTV 80%	Yes	Yes Access Homeownership; Advancing Access & Homebuyer Dream Program	Yes	Can offer loans for Mt. Laurel deed restricted housing

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Financial Resources FCU	Bill Panayote	908-210-6503	No Application fee \$495 and up Appraisal fee \$0 credit check fee	0% Can be a gift	Yes For loans with less than 20% down	Yes	No	Yes	Can offer loans for age restricted low/mod properties (55+); but cannot offer loans for Mt. Laurel (low/mod) deed restricted housing
Fulton Bank of NJ	Robert Davis	973-945-6609	No Application fee Appraisal fee varies by product \$45 est. credit check fee (per person)	0%-20% Depending on product 6% can be a gift; grant % depends on grant terms	No	Yes	Yes Closing Cost Assistance Program (CCAP)	Yes	Can offer loans for Mt. Laurel deed restricted housing
Jersey Mortgage Company	Monica Ospia-Rodriguez (NMLS ID# 1260755)	908-531-6544	\$1,445 application fee (includes the credit check) \$550 appraisal fee	3-5% Can be a gift or grant	Yes	Yes	No	Yes	Can offer loans for Mt. Laurel deed restricted housing
Kearny Bank	Jacqueline Gibbs	973-332-0905	\$725 application fee (waived at closing; includes appraisal and credit check fee)	5% (3% can be a gift)	Yes If less than 20% down payment	Yes (FTHB program pays PMI)	Yes Homebuyer Dream Program & NJ Community Capital Grant	Yes	Can offer loans for Mt. Laurel deed restricted housing
Lakeland Bank <small>Last updated 2/15/24</small>	Luis Pachon	908-472-4697	\$295 application fee (no fee on FHA CRA loan) \$500-\$600 appraisal fee \$31.50 credit check fee	3%-3.5% Can be a gift	Yes (no PMI required with Home Start Loan Product)	Yes	Yes Buyers Advantage & Homebuyer Dream Program	Yes	Can offer loans for Mt. Laurel deed restricted housing
M&T Bank	Lenworth Johnson David Henry	516-425-8009 862-237-3746	\$250 application fee \$550-\$610 appraisal fee based on property type \$66 credit check fee per borrower	3% Can be a gift or grant Ask for details of other products	No for M&T Home Starter Yes If less than 20% down payment	Yes	Yes M&T Grant & Homebuyer Dream Program	Yes	Call for more information.

Financial Institution	Mortgage Rep.	Phone Number	Application Fee	Down Payment	Private Mortgage Insurance	Special 1 st Time Homebuyer Program or Low/Mod Income Program	Down Payment or Closing Cost Grant Offered by Lender	FHA Product	Additional Information
Magyar Bank	Richard Stevens	888-990-2265 X147	\$450 application fee \$450-\$550 appraisal fee which includes the credit check	5% (3% can be a gift) 10% to avoid PMI	Yes If putting down less than 10%	Yes Call for details	Yes Homebuyer Dream Program	No	Can offer loans for Mt. Laurel deed restricted housing
Millenium Home Mortgage, LLC	Joseph Galayda Thomas Galayda	908-233-6610 908-233-6610	\$350 application fee \$600 appraisal fee Includes credit check fee	3% Can be a gift or grant	Yes If less than 20% down payment	Yes	Yes NJHMFA First Time Buyer	Yes	Can offer loans for Mt. Laurel deed restricted housing
Ocean First Bank	Troy Ewen Tom Vogel	609-276-9556 732-939-2025	\$525 application fee \$485 appraisal fee \$67.50 per borrower credit check fee	3% Can be a gift or grant	No	Yes	Yes (Lender credit)	Yes	Can offer loans for Mt. Laurel deed restricted housing
NewRez Home Loans	Michelle Campbell	908-507-9545	No application fee \$550 appraisal fee Credit check fee paid at closing (\$175)	0% depending on program Can be a gift or grant	Yes If less than 20% down payment	Yes	Yes NJHMFA First Time Buyer	Yes	Can offer loans for Mt. Laurel deed restricted housing
Peapack-Gladstone Bank	Amaro Pereira Carolina Rozewski	908-334-8789 908-306-4272	\$500.00 application fee \$525 appraisal fee \$47 credit check fee per borrower	5% (no PMI) 3% (with PMI) 2% gift; 2% grant	5% with no PMI 3% with PMI	Yes (Affordable Housing Program does not require mortgage insurance)	Yes Homebuyer Dream Program	No	Can offer loans for Mt. Laurel deed restricted housing
PNC Bank	Camille Sanchez Jeff Shapiro	551-221-0051 908-310-6347	\$1,180 application fee \$614 appraisal fee \$132.00 credit check fee	3-5% Can be a gift or grant	No with 3% down payment	Yes	Yes PNC Grant	Yes	Can offer loans for Mt. Laurel deed restricted housing

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Somerset Regal Bank	Dan Iannucci Neil Viotto	908-917-7326 732-560-1700 X5241	\$450 application fee \$400 appraisal fee (includes the credit check fee)	10% 5% can be a gift or grant	Yes	Yes	No	No	Can offer loans for Mt. Laurel deed restricted housing
TD Bank	Jack Granger Ralph Bosolet	973-903-3252 917-803-2735	No application fee \$500-\$600 Appraisal Fee based on property type \$59/borrower credit check fee	3% Can be a gift or grant	Depends on mortgage product	Yes	Yes TD Home Access	Yes	Can offer loans for Mt. Laurel deed restricted housing
The Bank of Princeton	Terry Carusone	609-681-5190	\$850 application fee Appraisal fees vary \$90.00 credit check fee (joint)	5% Can be a gift or grant	Yes If less than 20% down payment	Yes	No	No	Contact Terry Carusone for details
The Provident Bank	Amilcar Freire	732-735-8517	\$995 application fee \$510 appraisal fee \$53.00 credit check fee	3% Cannot be a gift or grant	Yes If less than 20% down payment	Yes	No	No	Does not offer loans for Mt. Laurel deed restricted housing
Tomo Mortgage, LLC	Kyle Clark (Loan Advisor) Jack King (Pre-Approval Advisor)	512-265-7109 253-270-1693	No application fee \$650 appraisal fee \$50 credit check fee per customer	3% Can be gift or grant	Yes	Yes	\$2500 Tomo Low Income Grant	Yes	Can offer loans for Mt. Laurel deed restricted housing
Valley Bank	Lisa Haydon David Debonis	973-769-8652 973-207-6500	\$495 application fee (possible credit at closing) Appraisal fee (varies) \$0 for initial credit report (other fees may apply)	3-5% 2-4% can be a gift or grant (1% must be borrower's funds)	No for Community Advantage CRA Mortgage	Yes	Yes Homebuyer Dream Program	Yes-	Can offer loans for Mt. Laurel deed restricted housing
Wells Fargo Home Mortgage <small>Last updated 2/15/24</small>	Michael Lomio	201-919-2692	No application fee	3% Can be a gift or grant	Discuss with Home Mortgage Consultant	Yes	Yes	Yes, USDA, FHA and VA loans available	Call for additional details