INFORMATION ON AFFORDABLE PURCHASE UNITS IN THE TOWNSHIP OF RARITAN, HUNTERDON COUNTY, NJ

STONE GATE

Affordable Condominiums

This complex was completed approximately in 1990. The Stone Gate complex offers 10 one-bedroom affordable units. There are 5 low income units and 5 moderate income located near Flemington Borough. The breakdown of the bedrooms for the affordable units is as follow:

Bedroom	Approx. Low Income	Approx. Moderate Income
Size	Sale Price	Sale Price
1 bedroom	5 units \$100,500 - \$138,200	5 units \$136,000 - \$163,700

Purchase price based on the Affordable Housing guidelines and regulations.

Prices are approximate. Prices may be lower or higher depending on current increase.

	FEATURES:	
*Central Air	*Laundry/Utility Closet	*Attic storage
*Playground	*Outdoor pool *Off S	Street Parking

OTHER FEES

Property Taxes:\$1,900 - \$2,850/Approx. per yearHome Owner Association:\$304.00/Approx. per month (all units) * All fees and real estate taxes are subject to changes and increases.

> VILLAGE COMMONS Affordable Townhouses

This complex was completed in 1986. There is only two (2) affordable townhouses in this complex that are combined with regular market rate homes. The community is conveniently located in the center of town off South Main Street and near Renville Avenue. The breakdown of the affordable homes is below:

Bedroom Size	Square Feet	Approx. Low income Sale Price	Approx. Moderate Income Sale Price
2 Bedroom	1,249 sq ft	1 unit \$144,293	1 unit \$174,277

Purchase price based on the Affordable Housing guidelines and regulations. Prices are approximate. Prices may be lower or higher depending on current increase.

FEATURES:

* W/D hook up *Gas Stove *Central Air /Gas Heat *1 1/2 Bathroom *Balconies off living room and master bedroom *1 Car Garage/Driveway

OTHER FEES

Property Taxes: \$3,400/Approx. per year \$250.00/Approx. per month (all units) Home Owner Association: * All fees and real estate taxes are subject to changes and increases.

SOUTH MAIN VILLAGE Affordable Condominiums

This complex was completed approximately in 1990. The South Main Village complex offers a total of 13 Affordable Units of 2 and 3 bedrooms. The breakdown of the affordable units is as follow:

Bedroom Size	Approx. Low Income Sale Price	Approx. Moderate Income Sale Price
2 bedroom	3 units \$148,000 - \$163,700	6 units \$163,000 - \$189,300
3 bedroom	2 units \$143,000 - \$174,000	2 units \$173,000 - \$199,500

Purchase price based on the Affordable Housing guidelines and regulations. Prices are approximate. Prices may be lower or higher depending on current increase

	FE/	ATURES:		
*Central Air	*Utility Closet	*1 Bathroom	*Off Street Parking	

OTHER FEES

Property Taxes: Home Owner Association: * All fees and real estate taxes are subject to changes and increases.

\$1,950 - \$2,750/Approx. per year \$590.00/Approx. per month (all units)

THE VILLAGES Affordable Condominiums

The Villages was completed in 2021. This community has total of 50 Affordable condominiums style units located near to Flemington Borough. The breakdown of all affordable units is below:

Bedroom Size	Approx. Very Low	Approx. Low Income	Approx. Moderate
	Income Sale Prices	Sales Prices	Income Sale Prices
1 Bedroom	2 units	4 units	4 units
	\$49,000	\$103,800	\$114,000
2 Bedroom	4 units	13 units	13 units
	\$67,000	\$136,500	\$141,700
3 Bedroom	1 unit	4 units	5 units
	\$80,300	\$139,000	\$163,600

Purchase price based on the Affordable Housing guidelines and regulations. Prices are approximate. Prices may be lower or higher depending on current increase.

	FEATURES
*Electric Stove	*Refrigerator *Dishwasher *Washer/Dryer
*Gas Furi	nace/Heat *Central Air *Utility Closet
	Property Taxes
	Approx. per Year
1-Br Very Low - Low - Mod:	\$1,100 - \$2,400 - \$2,600
2-Br Very Low - Low - Mod:	\$1,500 - \$3,050 - \$3,150
3-Br Very Low - Low - Mod:	\$1,750 - \$3,450 - \$3,650
Maintenance fees:	\$295.00/month (all units): \$263.00 (HOA) + \$32.00 (water)
Sewer fee:	\$625/year approx.
* All fees and real estate taxes	are subject to changes and increases.

Application 2024/Raritan Twp/Village Commons Fact Sheet 4.16.24

- Keep this FACT SHEET for your information -

LOCATIONS OF THE COMMUNITIES

Stone Gate: Wheatfield Court, Flemington, NJ 08822

South Main Village: Clark Circle, Flemington, NJ 08822

The Villages at Raritan: Altra Rd, Flemington, NJ 08822 Cain Rd, Flemington, NJ 08822

Villages Commons Townhouses:

Village Commons, Flemington, NJ 08822

REQUIREMENTS TO PURCHASE THESE AFFORDABLE HOMES:

- Units are restricted to two persons per bedroom and your household must be income certified/qualified under the NJ Low/Moderate Income Housing Guidelines
- > A single person cannot purchase a 3-bedroom unit.
- You will need to have a good credit history and must have a pre-approval for a mortgage from a Financial Institution and at least have save 3% of the purchase price.
- Lotteries will be held for these units when available and priority will be given to residents who live or work in Region 3 (Somerset, Middlesex and Hunterdon Counties).

*CJHRC has made every effort to provide you with the most current and accurate information. CJHRC cannot be held responsible for inaccurate, misinterpreted or outdated information contained herein.

For applications and details of the process contac - Central Jersey Housing Resource Center (CJHRC)	t: Hours: M – F 9am – 5pm
92 E. Main St. Suite 407, Somerville, NJ 08876	Phone: (908) 446-0036
Applications are also available at:	
 Raritan Township Municipal Building 	Hours: M – F 8:30 am – 4:30pm
One Municipal Drive, Flemington, NJ 08822	Phone: (908) 806-6100 Ext. 6

Directions to Central Jersey Housing Resource Center (CJHRC) office:

92 E. Main St. (Rt. 28) Suite 407 (4th Fl.) Somerville, NJ 08876

CJHRC is conveniently located in downtown Somerville. Business hours are 9:00 AM to 5:00 PM. Call 908-446-0036 to make an appointment.

FROM THE NORTH

Take Route 287 South to Exit 17. Landmark: Pass Bridgewater Commons Mall on left; stay to right. Turn right onto Route 22 East. Immediately after the 2nd overpass, turn right onto Grove Street (just past Kentucky Fried Chicken). Go straight until East Main St. and make a left. Entrance to parking deck is on the right side. Park in the deck and enter to the building. Use elevator to 4th Floor. Our office is on the right.

FROM THE SOUTH (Via Route 287)

Take Route 287 North to Route 22 West. Landmarks: Pass Bank of America on the right. Immediately after the 1st overpass, turn right (see sign for Somerville). Bear right, go up over the overpass; this leads to Grove Street. Go straight until East Main St. and make a left. Entrance to parking deck is on the right side. Park in the deck and enter to the building. Use elevator to 4th Floor. Our office is on the right.

FROM THE SOUTH (Via Route 206)

Take Route 206 North. Landmark: On Route 206 North approaching Somerville, look for a low stone wall on left (Duke Gardens). Shortly past this wall, turn right onto Bridge Street (Somerville). At 2nd traffic light, turn right onto East Main Street. Entrance to parking deck is on the right side. Park in the deck and enter to the building. Use elevator to 4th Floor. Our office is on the right.

FROM THE EAST

Take Route 22 West. Go under Route 287 overpass in Bridgewater. Landmarks: Pass Bank of America on the right. Immediately after the next overpass, turn right (see sign for Somerville). Bear right, go up over the overpass; this leads to Grove Street. Go straight until East Main St. and make a left. Entrance to parking deck is on the right side. Park in the deck and enter to the building. Use elevator to 4th Floor. Our office is on the right.

FROM THE WEST

Take Route 22 East into Somerville Landmark: Pass Ethicon Inc. on left. Immediately after the 2nd overpass, turn right onto Grove Street (just past Kentucky Fried Chicken). Go straight until East Main St. and make a left. Entrance to parking deck is on the right side. Park in the deck and enter to the building. Use elevator to 4th Floor. Our office is on the right.